

H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2nd floor, Sneh Kunj Building,
Gordhanwada, Godha Street, Nanpura,
SURAT.

Phone : O. 8460703485

IN THE OFFICE OF ASSISTANT CHARITY COMMISSIONER.

SURAT Region, Surat.

Under Bombay Public Trust Act No. XXXIX of 1950.

Registration No. : Surat E 1852.

Name of the Public Trust : Vidyabharti Trust.

We have audited statement of accounts as per Schedules 8,9 & 9c hereto of the trust for the Year ended **31st March 2020** and beg to report that;

- A. Accounts are maintained regularly and in accordance with the provisions of the Act, and Rules;
- B. Receipt and disbursements are properly and correctly shown in the account;
- C. The Cash balance and vouchers in the custody of the Trustee on the date of the audit were in agreement with the accounts;
- D. The books deeds, accounts, Vouchers or other documents or records required by us were produced before us;
- E. An inventory, certified by the trustee of the movables of the public Trust has been maintained;
- F. The Manager or trustee or any other person required by us appeared before us and furnished the necessary information required by us;
- G. No properties or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;
- H. The account outstanding for more than one year is Rs. **NIL** and No amount has been written off;
- I. Tenders were not invited for repairs, or construction as the expenditure exceeding Rs 5,000/- has been done under the supervisions of trustees.
- J. No Amount of the public Trust has been invested contrary to the provisions of section 35;
- K. There is no alienation of the immovable properties contrary to the provisions of section 36 that has come to our notice,

VIDYABHARTI TRUST.

At & Po. BABEN, Bardoli-Mota Road,

Ta. Bardoli. Surat. Pin : 394601

M.: 9824573829

UDIN : 21030192AAAABB4259

Place :- Surat.

Date:- 14/01/2021.

For H. I. Jhaveri & Co.

H.I. Jhaveri

(H. I. Jhaveri Partner)
Chartered Accountants.

M.No. 30192.



H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2nd floor, Sneh Kunj Building,
Gordhanwada, Godha Street, Nanpura,
SURAT.

Phone : O. 8460703485

SCHEDULE IX-C

(See rule 32)

Statement of income Liabile to contribution for the year ending: 31/03/2020

Name of Public Trust: Vidyabharti Trust.

Trust No.: SURAT E 1852

Address of the Trusts' office: At & Po. BABEN, Bardoli-Mota Road, Ta. Bardoli. Surat. Pin : 394601
Mo.: 9824573829

Bank Account No. of Trust for transaction of foreign Contribution: 520281000388901 [Corporation bank]

F.C.R.A. No.: 42100093 Date: 01/10/2002

Gross annual income	35,91,192.00
Details of income not chargeable to contribution under section 58 and rule 32	
(i) Donations received during the year from any source	
(a) Corpus	
(1) From Country	
(2) From Foreign Country ; F.C.R.A. No. and Date	
(b) General	
(1) From Country	
(2) From Foreign Country ; F.C.R.A. No. and Date	
(ii) Grants by Government and Local authorities	
(a) Government and Local authorities	
(b) From Foreign Country	
(c) By Funding agencies	
(1) From Country	
(2) From Foreign Country ; F.C.R.A. No. and Date	
(iii) Amount spent for the purpose of education	4,06,92,720.00
(iv) Amount spent for the purpose of medical relief	



<p>(vi) (A) Deductions out of income from lands used for agricultural purpose:</p> <p>(a) Land Revenue and Local Fund cess.....</p> <p>(b) Rent payable to superior landlord</p> <p>(c) Cost of production, if lands are cultivated by trust.</p> <p>(B) Income from lands used for agricultural purpose.</p> <p>(vii) (A) Deductions out of income from lands used for non-agricultural purpose:</p> <p>(a) Assessment, Cesses and other Government or Municipal Taxes 60,689.00</p> <p>(b) Ground rent payable to the superior landlord</p> <p>(c) Insurance premium</p> <p>(d) Repairs @ 8.33 per cent, of gross rent of building</p> <p>(e) Cost of collection @ 4 per cent, of gross rent of buildings let out:</p> <p>(B) Income from lands used for non-agriculture purpose.</p> <p>(viii) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent, of such income: 13,460.00</p> <p>(ix) Deduction on account of repairs in respect of buildings rented and yielding to income, @ 8.33 per cent, of the estimated gross annual rent 1,12,121.00</p>	<p>4,08,78,990.00</p> <p>Nil</p>
Income liable to contribution	Nil

Object of the trust is to give non-religious education and medical relief hence exempt for contribution.

Place: Surat

Date: 14/01/2021

Vidyabharti Trust

[Signature]
Secretary
Trustees



H. I. JHAVERI & CO.

[Signature]

(H. I. JHAVERI)

CHARTERD ACCOUNTANTS

M. No. 30192

Jhaveri & Co.
Chartered Accountants,
3, 2nd Floor, Sneha Kunj Building, Gordhanwada,
Street, Nanpura, Surat.
O.8460703485

VIDYABHARTI TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

SURAT E 1852

F.C.R.A No. : 42100093

Date :01/10/2002

EXPENDITURE	RUPEES	INCOME	RUPEES
Expenditure relating to Fixed Assets		Direct Income	
Revenue	51098	Rent	1346000
Repairs & Maintenance	3071169	degree xitij income	150399
Development	356907		
Donation Cess	9591	Interest	
Insurance exp	122437	Interest Received	1123099
Other	3346840	I.T Refund Interest	96662
	109000		
Expenditure		Other Income	
MC exp	21240	power bill deduction	377462
Commission	1239	discount A/C	-43
Printing fee	345023	Online Exam Income	306816
Professional Fee Exp	48000	Agriculture Income	62238
Computer software exp	611710	Other Income	128559
Tax penalty exp	3300		
Medical hospital exp	472000		
MC exp	35280		
	501032		
	2038824		
	24000		
Excess of Expenditure over Income			5538674
			9129866

14/01/2021
Surat.

For Vidyabharti Trust,

H.I.J.
Managing Trustee.
Secretary
Vidyabharti Trust Umrakh

As per our report of even date,
For H. I. Jhaveri & Co.,

H.I.J.
(H. I. Jhaveri : Partner)
Chartered Accountants.
M. No. 100/30192.



H. I. Jhaveri & Co.
Chartered Accountants,
1/1493-B, 2nd Floor, Sneh Kunj Building, Gerdhanwada,
Godha Street, Nanpura, Surat.
Phone : O.8460703485

VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule : Rent Received: for P & L A/c

Canteen Rent Income	154000
Kachchi king Canteen Rent	50000
Seminar Hall Rent Income 2019	16000
Shirish B. Patel Xerox Rent	13000
Shirish (Rent) Shop	37500
VBX Xerox shop rent income	17500
Shree Govind Gyan Mandir Trust Rent Income	920000
Society Rent	120000
Ukabhai Teawala Rent Rece.	18000
	1346000



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VIDYABHARTI TRUST
BALANCESHEET AS AT 31st March 2020

PTR No. SURAT E 1852

F.C.R.A No.: 42100093

Date: 01/10/2002

<u>LIABILITIES:</u>		<u>RUPEES</u>	<u>ASSETS</u>	<u>RUPEES</u>
<u>Trust Fund :</u> Addition during The Year	367234358	367234358	<u>Fixed Assets :</u> <u>As Per schedule "C" Attached</u>	164927570
<u>Other Funds :</u> <u>As per schedule "A" Attached</u>		6479467	<u>Invesment</u> <u>As Per schedule "D" Attached</u>	7204537
<u>Unsecured Loans:</u>			<u>Furniture & Fixtures</u> <u>As Per schedule "E" Attached</u>	
<u>Deposit</u> <u>As Per schedule "K" Attached</u>		912000	<u>Loans & Advances</u> <u>As Per schedule "F" Attached</u>	43407319
<u>Sundry Creditors:</u> <u>As Per schedule "B" Attached</u>		2381765.04	<u>As Per schedule "I" Attached</u>	104134773.9
			<u>Deposits</u> <u>As per schedule "G" Attached</u>	1119328
			<u>Cash & Bank Balances:</u> <u>As perschedule "H" Attached</u>	17932853
			<u>Income & expenditure A/c.</u> <u>As perschedule "J" Attached</u>	38281209.65
		377007590		377007590

Date : 14/01/2021
Place : Surat.

For Vidyabharti Trust,
H.I.J.
Secretary
Managing Trustee.

As per our report of even date,
H. I. Jhaveri & Co.,
H.I.J.
H.I.J.
(H. I. Jhaveri : Partner)
Chartered Accountants.
M. No. 100/30192.



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VIDYABHARATI TRUST

UMRAKH, TAL: BARDOLI, DIST: SURAT.

Schedule "C" : Fixed Assets: (D-1)

Particulars	
A.C. Plant Fittings (Aradhna)	7542817
Air Conditioner	28689
Ambulance	932900
Ambulance Ventilator	472065
Aradhana Electr Fittings A/c.	8552453
Aradhana Hospital Bulding A/c.	56054315
Audio Visual Aids	186901
Audio Visual Aids MBA	13501
Class Room Broadcasting System	2015
Computer Capital	2302
Computer Capital MBA	554
Computer Systems	656943
Degree Engg. College Building	24035
Dental Equipments	1180208
D.G. Set Generator	492590
D.G.V.C.L. Line A/c.	60481
D.G.V.C.L. PRO. RETA. CHARGES(HT)	61876
Dyning Hall Capital	6187120
Electrical Fan	27894
Electrical Motor Pump	23083
Electric Water Heater	66500
Electronics Equipements	86696
Equipements	5056446
Fire Sefty	1648507
Furniture	162454
Furniture & Fixtures (Aradhna)	13275790
Higher Secondary Building	1155968
ICCU Equipments	644241
ICCU / NICU Equipements	6860505
Intercom System	126062
Land	4435465
Language Lab	67204
Language Lab Equipments	15069
Lift (Aradhna)	2114438
Maruti EECO Car	443731
Medical Instruments	3829309
Mobile Instruments	5911
Money Counting machine	11534
Motor Cycle (Primary School)A/c.	1283



New Hostel Building (Girls) A/c.	24982703
New solar Water heater	63825
New Mahindra Bolero	299650
Operation Theator Equipements	9267951
Physio Therapy Equipements	350661
Primary,Secondary & Hostel Building	4420433
R.O. Plant	57756
Security Systems	538695
Sports Complex Building	95987
Sports Complex Furniture	21817
Sports Equipments	4931
STD PCO	1228
Strong Room Cupboard	594
Syntex Water Tank	216240
Telephone Capital	1355
Television	2579
UmraKh Hostel Building(Boys)	2025134
Water Cooler	7992
Water Treatment Plant	2583
X-Ray Department Equipements	55601
	164927570

Schedule "A" : Other Funds: (C/W)

Particular	Op. Balalce	Addition	Closing Bal.
B.Ed. Scholarship Fund A/c.	-28242	0	-28242
Develoement Fund	2907000	0	2907000
Development Fund SNPITRC	205192	0	205192
Relief Fund	700	0	700
Rotary Club Equipment Fund MBA	276000	0	276000
School Development Fund(Primary)	801200	0	801200
Sports Complex Fund	1977755	0	1977755
Student Schloarship Fund(Primary)	206824	0	206824
Students Prize Fund	2601	0	2601
Students Scholarship Fund	130437	0	130437
	6479467	0	6479467

Schedule Trust Fund : (C/W)

Opening Balance	309809136
Addition during the year	57425222
Closing Balalce	367234358



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VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule "F" : Loans & Advances: (D)

Aradhana Medicare Pvt. Ltd. A/c.	38068588
G.S.T. Interest Receivable Vibrant School	25482
Jay Ambe & Vibrant GST	312610
ISTE Fund	94192
Refund Due (F.Y. 2014-15)	1543521
Refund Due (F.Y.2015-16)	76026
Reliance Tds (Interest Paid)	37552
Shantidhan Public Charitable Trust, Suart	9130
TDS Receivable 2019-20	1149096
TDS Receivable 2018-19	1528833
Vb.Co-Op.Cre.Soc. Ltd. Member Fees (Nominal) A/c.	5
Yogeshkumar Shree Krishan	150000
Genaram k suthar	1284
Kalpeshbhai T Patel	160000
Oscar Elevators PVT. LTD	51000
Yazdi D. Ichhaporia	200000
	43407319

Schedule "G" : Deposits: (D)

DGVCL SECURITY DEPOSIT (HT)	1112492
STD PCO Deposit	6000
Telephone Deposit	836
	1119328

Schedule "H" : Cash & Bank Balances: (D)

Bank of India -4447	59047
Central Bank of India-2049862634	64099
Central Bank of India (MBA) 4811	140619
Corporatin Bank 520281000388901	8929
Corporation Bank -510101004288504	560824



Corporation Bank-520101221356580	38483
Corporation Bank S/b-520101221352615	224232
Dena Bank - 004610005314	204160
HDFC Bank -S.B. 02091000016816	2055778
Ratnakar Bank Current A/c. No. 44883	11108
Ratnakar Bank S/B. 127718	14560843
Vidyabharti Co.Op.Cre.Soc.Ltd. A/c. 78	3950
Cash-in-hand	780
	17932853

Schedule "I" : Inter-College Account: (D)

B.Ed Student Association A/c.	89896
B.V. Patel Inst. of Tech.(D.S.) Umrakh	-4261079
English Med.H.Secondary School	40074
Shree N. L. Patel College of M. Pharmacy	2074442
Shree N. L. Patel College of Pharmacy	3944145
Smt. P. N. Patel College of Education, Umrakh	2086137
S.N. Patel Inst. of Tech. & Res. Center M. E.	1691640
S.R.Patel Hostel, Umrakh	2217363
VBt College of BBA	2617592
VBt College of BCA	3760794
VBt College of M.C.A	7298337
Vbt.Inst. of Tech. Consultancy Cell A/c.	3019977
Vbt. Inst. of Tech. & Res. Center, Umrakh	70023137
Vbt Poly. College A/c. No. 2	97563
VBt Profesional Courses	45382
VBt Technical Consultancy Services	11418424
Vidyabharti Techology Center A/c.	-2029050
	104134774

Schedule "K" : Security Deposit: (K)

Gajera Education & Cheritable Trust(Deposit)Jay Amb	500000
Maheshbhai Chhotubhai Patel(Deposit)Param Group	300000
Rinkesh S. Prajapati (Canteen Deposit)	5000
Sitaram General Hospital (Deposit) A/c.	100000
Sohil Construction Deposit	7000
	912000



Sardar Patel Co.Op. Society (Share) A/c.	1000
Vidyabhati Co.-Op. Credit Soc. Ltd. (Share) A/c	1000
Due Interest Central Bank	590407
Due Interest Corporation Bank	221899
	7204537

Schedule "J" : Income & Expenditure A/c

Expenditure towards Education A/cy 2019-20	40692720.00
Add : Deficit of I & E A/c	5538674.00
	46231394.00
Less : credit balance of 01/04/2019	7950184.35
	38281209.65



VIDYABHARTI TRUST UMRAXH
Depreciation on Fixed Asset Sheet F.Y. 2019-20

Particulars	Amt. Rs.	Rate	Addition 1st	Addition 2nd	Total	Depreciation	W.D.V.
A.C. Plant Fittings (Aradhna)	7542817	0%			7542817.00	0	7542817
Air Conditioner	33752	15%			33752.00	5063	28689
Ambulance	932900	0%			932900.00	0	932900
Ambulance Ventilator	472065	0%			472065.00	0	472065
Aradhna Elect. Fittings	8552453	0%			8552453.00	0	8552453
Aradhna Hospital Building	56054315	0%			56054315.00	0	56054315
Audio Visual Aids	219884	15%			219884.00	32983	186901
Audio Visual Aids MBA	15884	15%			15884.00	2383	13501
Class Room Broadcasting System	2371	15%			2371.00	356	2015
Computer Capital	5754	60%			5754.00	3452	2302
Computer Capital MBA	1385	60%			1385.00	831	554
Computer Software	255064	0%	-255064		0.00	0	0
Computer Systems	656943	0%			656943.00	0	656943
Degree Engg. College Building	24035	0%			24035.00	0	24035
Dental Equipments	1180208	0%			1180208.00	0	1180208
D. G. Set Generator	492590	0%			492590.00	0	492590
D.G.V.C.L. Line A/c.	71154	15%			71154.00	10673	60481
D.G.V.C.L. PRO. RETA. CHARGES(H	72795	15%			72795.00	10919	61876
Dining Hall Capital	0	10%		6187120	6187120.00	0	6187120
Electrical Fan	32817	15%			32817.00	4923	27894
Electrical Motor Pump	27156	15%			27156.00	4073	23083
Electric Water Heater	66500	0%			66500.00	0	66500
Electronics Equipments	86696	0%			86696.00	0	86696
Equipments	5056446	0%			5056446.00	0	5056446
Fire Safety Equipment	1343713	15%	227596	368111	1939420.00	290913	1648507
Furniture	137505	10%	43000		180505.00	18051	162455
Furniture & Fixtures (Aradhna)	13275790	0%			13275790.00	0	13275790
Higher Secondary Building	1284409	10%			1284409.00	128441	1155968
ICCU Equipments	644241	0%			644241.00	0	644241
ICCU/NICU Equipments	6860505	0%			6860505.00	0	6860505
Intercom System	1396	15%		135000	136396.00	10334	126062



Land	4435465	0%			4435465.00	0	4435465
Language Lab	79063	15%			79063.00	11859	67204
Language Lab Equipments	17728	15%			17728.00	2659	15069
Lift (Aradhna)	2114438	0%			2114438.00	0	2114438
Maruti Eeco Car	522037	15%			522037.00	78306	443731
Medical Instruments	3829309	0%			3829309.00	0	3829309
Mobole Instruments	5911	0%			5911.00	0	5911
Money Counting Machine	0	15%	13570.00		13570.00	2036	11535
Motor Cycle (Primary School)A/c.	1509	15%			1509.00	226	1283
New Hostel Building (Girls) A/c.	18998209	10%		7884315	26882524.00	1899821	24982703
New Mahindra Bolero	352530	15%			352530.00	52880	299651
New Solar Water Heater	0	15%		69000	69000.00	5175	63825
Operation Theator Equipments	9267951	0%			9267951.00	0	9267951
Physio Therapy Equipments	350661	0%			350661.00	0	350661
Primary,Secondary & Hostel Building	4911592	10%			4911592.00	491159	4420433
R. O. Plant	57756	0%			57756.00	0	57756
Security Systems	538695	0%			538695.00	0	538695
Sports Complex Building	106652	10%			106652.00	10665	95987
Sports Compiex Furniture	24241	10%			24241.00	2424	21817
Sports Equipments	5801	15%			5801.00	870	4931
STD PCO	1445	15%			1445.00	217	1228
Strong Room Cupboard	699	15%			699.00	105	594
Syntex Water Tank	254400	15%			254400.00	38160	216240
Telephone Capital	1594	15%			1594.00	239	1355
Television	2866	10%			2866.00	287	2579
Umrakh Hostel Building(Boys)	2250149	10%			2250149.00	225015	2025134
Water Cooler	8880	10%			8880.00	888	7992
Water Treatment Plant	3037	15%			3037.00	456	2581
X-Ray Department Equipments	55601	0%			55601.00	0	55601
Grand Total	153601762		29102.00	14643546.00	168274410.00	3346840	164927570



VIDYABHARTI TRUST

NOTE FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis except Audit Fees and Legal & Professional Fees which is accounted for in the year in which Audit is carried out and upon receipt of the bills.
- c. Separate sets of books are maintained at the collages run by the trust viz. Diploma Engineering Collage, Degree Pharmacy College, M. Pharm college, B.ED College, Degree Engineering College, BBA and BCA College, Technical Services, MCA, Environment Audit Cell, Hostel, M.E. Separate Profit & Loss Account and Balance Sheet are Drawn for all these institution. These are treated as distinct cost center and divisions. Consolidated Profit & Loss Account and Balance Sheet for these college have not been prepared, however the aggregate net income of these college/ institutions is reflected in the Balance Sheet of the Trust.
- d. Transaction between College and Trust are recorded as a separate entity.
- e. Interest on Fixed Deposits is accounted on accrual basis.
- f. Other Income is accounted on cash basis.
- g. Fixed Assets are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- h. Depreciation on Fixed Assets has been provided on written Down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- i. Investments are stated at cost.
- j. Borrowing Cost:
Interest in respect of monies borrow by the trust for financing its own project/ infrastructure has been charged to the profit & loss account of the trust.



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SURAT Region, Surat.

Under Bombay Public Trust Act No. XXXIX of 1950.

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Name of the Public Trust : Vidyabharti Trust.

We have audited statement of accounts as per Schedules 8,9 & 9c hereto of the trust for the Year ended **31st March 2021** and beg to report that;

- A. Accounts are maintained regularly and in accordance with the provisions of the Act, and Rules;
- B. Receipt and disbursements are properly and correctly shown in the account;
- C. The Cash balance and vouchers in the custody of the Trustee on the date of the audit were in agreement with the accounts;
- D. The books deeds, accounts, Vouchers or other documents or records required by us were produced before us;
- E. An inventory, certified by the trustee of the movables of the public Trust has been maintained;
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- H. The account outstanding for more than one year is Rs. **NIL** and No amount has been written off;
- I. Tenders were not invited for repairs, or construction as the expenditure exceeding Rs 5,000/- has been done under the supervisions of trustees.
- J. No Amount of the public Trust has been invested contrary to the provisions of section 35;
- K. There is no alienation of the immovable properties contrary to the provisions of section 36 that has come to our notice,

VIDYABHARTI TRUST.

At & Po. BABEN, Bardoli-Mota Road,

Ta. Bardoli. Surat. Pin : 394601

M.: 9824573829

UDIN : 21030192AAAABB4259

UDIN : 22030192ABPYZM6532

Place :- Surat.

Date:- 12/02/2022.



For H. I. Jhaveri & Co..

H. I. Jhaveri

(H. I. Jhaveri Partner)

Chartered Accountants.

M.No. 30192.

1/1493-B, 2nd floor, Sneh Kunj Building,
Godha Street, Gordhanwada, Surat.
Ph No. 8460703485

H. I. JHAVERI & Co.
CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUSTS ACT. 1950.

Schedule IXC
(Vide Rule 32)

Statement of Income liable to contribution for the year ending 31st March 2021

Name and Registration No. of the Public Trust :

VIDYABHARTI TRUST

PTR No. SURAT E 1852

	Rs.	Rs
Gross annual income		3290729.00
Detils of income not chargeable to contribution under section 58 and rule 32		
(I) Donations received during the year from any source✓	45397501	
(II) Grants by Government and Local authorities		
(III) Interest in Sinking or Depreciation Fund		
(IV) Amount spent for the purpose of education✓	12672603	
(V) Amount spent for the purpose of Medical relief		
(VI) Deduction out of income from lands used for agricultural purpose		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landiord		
(c) Cost of production if lands are cultivated by trust		
(VII) Deduction out of income from land used for non agricultural purposes		
(a) Assessment Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landiord		
(c) Insurance Premium		
(d) Repairs at 8.33 percent of gross rent of buildings		
(e) Cost of Collection at 4 percent of gross rent of buildings let out		
(VIII) Cost of collection of income or receipt from securities, stocks, etc. at 1 percent of such income		
(IX) Deduction on account of repairs in respect of buildings not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
Income liable to contribution		58070104.00
		NIL
Object of the trust is to give Non-relious education & medical relief hence exempt from contribution		

Contribution **nil**

UDIN : 22030192ABPYZM6532

Date : 09/02/2022

Surat.

L. Patel

**Trustee
Secretary**

Vidyabharti Trust Umrakh



For M/s. H. I. Jhaveri & Co.

H. I. Jhaveri

(H. I. Jhaveri : Partner)

Chartered Accountant

M.No. 30192

H. I. Jhaveri & Co.
Chartered Accountants,
1/1493-B, 2nd Floor, Sneh Kunj Building, Gordhanwada,
Godha Street, Nanpura, Surat.
Phone : O.8460703485

VIDYABHARTI TRUST
BALANCESHEET AS AT 31st March 2021

PTR No. SURAT E 1852

F.C.R.A No.: 42100093

Date: 01/10/2002

<u>LIABILITIES:</u>		<u>RUPEES</u>	<u>ASSETS</u>	<u>RUPEES</u>
<u>Trust Fund :</u> Addition during The Year		412631859	<u>Fixed Assets :</u> As Per schedule "C" Attached	169589912
<u>Other Funds :</u> As per schedule "A" Attached		6479467	<u>Invesment</u> As Per schedule "D" Attached	33934063
<u>Unsecured Loans:</u>			<u>Furniture & Fixtures</u> As Per schedule "E" Attached	
<u>Deposit</u> As Per schedule "K" Attached		912000	<u>Loans & Advances</u> As Per schedule "F" Attached	44267107
<u>Sundry Creditors:</u> As Per schedule "B" Attached		2255808	As Per schedule "I" Attached	114578978
			<u>Deposits</u> As per schedule "G" Attached	2287662
			<u>Sundry Debtors:</u> As Per schedule "S" Attached	46000
			<u>Cash & Bank Balances:</u> As perschedule "H" Attached	4533104
			<u>Income & expenditure A/c.</u> As perschedule "J" Attached	53042308
		422279134		422279134

Date : 09/02/2022

Place : Surat.

For Vidyabharti Trust,

H.I. Jhaveri
Managing Trustee.

Secretary
Vidyabharti Trust Umrakh

As per our report of even date,

For H. I. Jhaveri & Co.,

H.S. Jhaveri

(H. I. Jhaveri : Partner)

Chartered Accountants.

M. No. 100/30192.



H. I. Jhaveri & Co.
Chartered Accountants,
1/1493-B, 2nd Floor, Sneh Kunj Building, Gordhanwada,
Godha Street, Nanpura, Surat.
Phone : O.8460703485

VIDYABHARTI TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PTR No. SURAT E 1852

F.C.R.A No. : 42100093

Date : 01/10/2002

EXPENDITURE		RUPEES	INCOME		RUPEES
Expenditure relating to Fixed Assets			Direct Income		
Depreciation		5048479	Rent		1080230
Audit Fees		170500	Interest		
GST Audit Fees		20000	Interest Received	1445052	
			I.T Refund Intrest	110357	1555409
Misc. Expenditure			Dividend Income		150
Charity exp	51000		Other Income		
Bank Commision	23956		Discount A/C	10960	
Legal & Proffeesional Fee Exp	28500		Mics. Income	243960	
Interest paid exp	6790		Agriculture Income	53000	
Subsription Exp MCA	30000	140246	Other Income	347020	654940
Expenditure towers object of the trust			Excess of Expenditure over Income		2088496
		5379225			5379225

Date : 09/02/2022
Place : Surat.

For Vidyabharti Trust,

L. Patel
Managing Trustee.
Vidyabharti Trust Umrah



As per our report of even date,
For H. I. Jhaveri & Co.,

H.S. Jhaveri
(H. I. Jhaveri : Partner)
Chartered Accountants.
M. No. 100/30192.

H. I. Jhaveri & Co.
Chartered Accountants,
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VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule "F" : Loans & Advances:

Aradhana Medicare Pvt. Ltd. A/c.	36568588
G.S.T. Interest Receivable Vibrant School	25482
Jay Ambe & Vibrant GST	312610
ISTE Fund	94192
Refund Due (F.Y. 2014-15)	1543521
Refund Due (F.Y.2015-16)	76026
Reliance Tds (Interest Paid)	37551
Shantidhan Public Charitable Trust, Suart	9130
TDS Receivable 2019-20	1149096
TDS Receivable 2020-21	1097825
UmraKh Hospital	915800
Vb.Co-Op.Cre.Soc. Ltd. Member Fees (Nominal) A/c.	5
Yogeshkumar Shree Krishan	150000
Genaram k suthar	7732
Kalpeshbhai T Patel	160000
Oscar Elevators PVT. LTD	51000
Yazdi D. Ichhaporia	240500
Nakumlal chganbhai plumber	209952
Due Intrest Central Bank	876807
Due Intrest Corporation Bank	307926
Due Intrest Surat Dist co. op. bank	42364
Rent receivable	391000
	44267107

Schedule "G" : Deposits:

DGVCL SECURITY DEPOSIT (HT)	1112492
UmraKh hospital DGVCL DEPOSIT	1168334
STD PCO Deposit	6000
Telephone Deposit	836
	2287662



Schedule "H" : Cash & Bank Balances:

Bank of India -4447	59520
Central Bank of India-2049862634	66097
Central Bank of India (MBA) 4811	140265
Corporatin Bank 520281000388901	290165
Union Bank -8504	19997
Union Bank -6580	100753
The surat dist co. op bank -10673	9081
State bank of india 39903383783	14872
HDFC Bank -S.B. 02091000016816	1649677
Ratnakar Bank Current A/c. No. 44883	481424
Ratnakar Bank S/B. 127718	1696372
Vidyabharti Co.Op.Cre.Soc.Ltd. A/c. 78	4100
Cash-in-hand	781
	4533104

Schedule "I" : Inter-College Account:

B.Ed Student Association A/c.	91695
B.V. Patel Inst. of Tech.(D.S.) Umrakh	-1846570
English Med.H.Secondary School	40073
Shree N. L. Patel College of M. Pharmacy	1646677
Shree N. L. Patel College of Pharmacy	-2113055
Smt. P. N. Patel College of Education, Umrakh	2239257
S.N. Patel Inst. of Tech. & Res. Center M. E.	1412160
S.R.Patel Hostel, Umrakh	1789369
VBT College of BBA	1579682
VBT College of BCA	1922610
VBT College of M.C.A	3501708
Vbt.Inst. of Tech. Consultamcy Cell A/c.	6389754
Vbt. Inst. of Tech. & Res. Center, Umrakh	88213407
VBT Pharmacy Allumini Association	-808250
Vbt Poly. College A/c. No. 2	199475
VBT Profesional Courses	45382
VBT Technical Consultancy Services	11583073
Vidyabharti Techology Center A/c.	-1307469
	114578978

Schedule "K" : Security Deposite (cr) :

Gajera Education & Cheritable Trust(Deposit)Jay Amb	500000
Maheshbhai Chhotubhai Patel(Deposit)Param Group	300000
Rinkesh S. Prajapati (Canteen Deposit)	5000
Sitaram General Hospital (Deposit) A/c.	100000
Sohil Construction Deposit	7000
	912000

Schedule "S" : Sundry Debtors :

Shree Govind Gyan Mandir Trust	46000
	46000



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VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule attached to & forming part of Balance sheet : 31/03/2021

Schedule "B" : Sundry Creditors for Exps.:

ABCD Solutions	412910
Ahuja book co. pvt ltd	443165
H. I. Jhaveri & Co.	359310
Service Tax Consultancy Service	6586
Service Tax Env. Audit Cell	254735
TDS From Contractor A/c.	47553
CGST 9%	44550
IGST18%	-256451
SGST 9%	44550
PF Payable	898899
	2255807

Schedule "D" : Investment:

C.B. of India Joint FDR (S.G. Univ.) B. Ed. Colleg	1270418
Central Bank BBA VNSGU FDR -1	940629
Central Bank BBA VNSGU FDR - 2	313540
Central Bank BCA VNSGU FDR - 1	940629
Central Bank BCA VNSGU FDR - 2	313540
Central Bank of India Fdr(B.Ed)S.G.Univ.	395407
Corporation Bank B.Ed NCTE New01	500000
Corporation Bank B.Ed NCTENew02	300000
Corporation Bank FDR	1000000
Corporation Bank FDR B.Ed. NCTE - 03	208033
Corporation Bank FDR B.Ed. NCTE -04	208035
Corporation Bank S/B-520101221352615	230657
Dena Bank-004610005314	211175
MBA AICTE Deposit	1500000
MCA AICTE Deposit	1500000
MCA GTU Deposit	1500000



Sardar Patel Co.Op. Society (Share) A/c.	1000
Vidyabhati Co.-Op. Credit Soc. Ltd. (Share) A/c.	1000
The surat dist co oprative bank FDR	2000000
The surat dist co po bank LTD FDR (FCRA)	20600000
	33934063

Schedule "J" : Income & Expenditure A/c

Expenses towards Education A/cy 2020-21	12672603.00
Add : Deficit of I & E A/c	2088496.00
	14761099.00
Add : ^{DEBIT} credit balance on 01/04/2020	38281209.00
	53042308.00



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VIDYABHARATI TRUST

UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule "C" : Fixed Assets:

Particulars	
A.C. Plant Fittings (Aradhna)	7542817
Air Conditioner	24386
Ambulance	932900
Ambulance Vantilator	472065
Aradhana Electr Fittings A/c.	8552453
Aradhna Hospital Bulding A/c.	56054315
Audio Visual Aids	158866
Audio Visual Aids MBA	11476
Class Room Broadcasting System	1713
Computer Capital	921
Computer Capital MBA	222
Computer Systems	656943
Degree Engg.College Building	24035
Dental Equipments	1180208
D.G. Set Generator	492590
D.G.V.C.L. Line A/c.	51409
D.G.V.C.L. PRO. RETA. CHARGES(HT)	52595
Dyning Hall Capital	13541904
Electrical Fan	23710
Electrical Motor Pump	19621
Electric Water Heater	66500
Electronics Equipements	86696
Equipements	5056446
Fire Sefty	1401231
Furniture	146208
Furniture & Fixtures (Aradhna)	13275790
GAS Line Equipements	278442
H.T Line Equipements A/C	375336
Higher Secondary Building	1040371
ICCU Equipments	644241
ICCU / NICU Equipements	6860505
Intercom System	115728
Land	4866123
Language Lab	57123
Language Lab Equipments	12809
Lift (Aradhna)	2114438
Maruti EECO Car	377171
Medical Instruments	3829309
Mobile Instruments	5911



Money Counting machine	9804
Motor Cycle (Primary School)A/c.	1091
New Hostel Building (Girls) A/c.	22484433
New solar Water heater	54251
New Mahindra Bolero	254702
Operation Theator Equipements	9267951
Physio Therapy Equipements	350661
Primary,Secondary & Hostel Building	3978390
R.O. Plant	57756
Security Systems	538695
Sports Complex Building	86388
Sports Complex Furniture	19635
Sports Equipments	4191
STD PCO	1044
Strong Room Cupboard	505
Syntex Water Tank	183804
Telephone Capital	1152
Television	2321
Umrakh Hostel Building(Boys)	1822621
Water Cooler	7193
Water Treatment Plant	2196
X-Ray Department Equipements	55601
	169589912

Schedule "A" : Other Funds:

Particular	Op. Balance	Addition	Closing Bal.
B.Ed. Scholarship Fund A/c.	-28242	0	-28242
Developement Fund	2907000	0	2907000
Development Fund SNPITRC	205192	0	205192
Relief Fund	700	0	700
Rotary Club Equipment Fund MBA	276000	0	276000
School Development Fund(Primary)	801200	0	801200
Sports Complex Fund	1977755	0	1977755
Student Schloarship Fund(Primary)	206824	0	206824
Students Prize Fund	2601	0	2601
Students Scholarship Fund	130437	0	130437
	6479467	0	6479467

Schedule Trust Fund :

Opening Balance	367234358
Addition during the year	45397501
Closing Balalce	412631859



H. I. Jhaveri & Co.
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VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule : Rent Received: for P & L A/c

Canteen Rent Income	15000
Seminar Hall Rent Income NEW	18230
Shirish (Rent) Shop	7000
Shree Govind Gyan Mandir Trust Rent Income	920000
Society Rent	120000
	1080230



VIDYABHARTI TRUST UMRACKH

Depreciation on Fixed Asset Sheet F.Y. 2020-21

Particulars	Amt. Rs.	Rate	Addition 1st	Addition 2nd	Total	Depreciation	W.D.V.
A.C. Plant Fittings (Aradhna)	7542817	0%			7542817	0	7542817
Air Conditioner	28689	15%			28689	4303	24386
Ambulance	932900	0%			932900	0	932900
Ambulance Ventilator	472065	0%			472065	0	472065
Aradhna Elect. Fittings	8552453	0%			8552453	0	8552453
Aradhna Hospital Building	56054315	0%			56054315	0	56054315
Audio Visual Aids	186901	15%			186901	28035	158866
Audio Visual Aids MBA	13501	15%			13501	2025	11476
Class Room Broadcasting System	2015	15%			2015	302	1713
Computer Capital	2302	60%			2302	1381	921
Computer Capital MBA	554	60%			554	332	222
Computer Systems	656943	60%			656943	0	656943
Degree Engg. College Building	24035	0%			24035	0	24035
Dental Equipments	1180208	0%			1180208	0	1180208
D. G. Set Generator	492590	0%			492590	0	492590
D.G.V.C.L. Line A/c.	60481	15%			60481	9072	51409
D.G.V.C.L. PRO. RETA. CHARGES(HT)	61876	15%			61876	9281	52595
Dining Hall Capital	6187120	10%	3424188	5149186	14760494	1218590	13541904
Electrical Fan	27894	15%			27894	4184	23710
Electrical Motor Pump	23083	15%			23083	3462	19621
Electric Water Heater	66500	0%			66500	0	66500
Electronics Equipments	86696	0%			86696	0	86696
Equipments	5056446	0%			5056446	0	5056446
Fire Safety Equipment	1648507	15%			1648507	247276	1401231
Furniture	162455	10%			162455	16246	146210
Furniture & Fixtures (Aradhna)	13275790	0%			13275790	0	13275790
Gas Line Equipment	0	15%		301018	301018	22576	278442
Higher Secondary Building	1155968	10%			1155968	115597	1040371
H.T. Line Equipment		15%		405771	405771	30433	375338



ICCU Equipments	644241	0%			644241	0	644241
ICCU/NICU Equipments	6860505	0%			6860505	0	6860505
Intercom System	126062	15%			126062	10334	115728
Land	4435465	0%		430658	4866123	0	4866123
Language Lab	67204	15%			67204	10081	57123
Language Lab Equipments	15069	15%			15069	2260	12809
Lift (Aradhna)	2114438	0%			2114438	0	2114438
Maruti Ecco Car	443731	15%			443731	66560	377171
Medical Instruments	3829309	0%			3829309	0	3829309
Mobile Instruments	5911	0%			5911	0	5911
Money Counting Machine	11535	15%			11535	1730	9805
Motor Cycle (Primary School)A/c.	1283	15%			1283	192	1091
New Hostel Building (Girls) A/c.	24982703	10%			24982703	2498270	22484433
New Mahindra Bolero	299651	15%			299651	44948	254703
New Solar Water Heater	63825	15%			63825	9574	54251
Operation Theater Equipments	9267951	0%			9267951	0	9267951
Physio Therapy Equipments	350661	0%			350661	0	350661
Primary,Secondary & Hostel Building	4420433	10%			4420433	442043	3978390
R. O. Plant	57756	0%			57756	0	57756
Security Systems	538695	0%			538695	0	538695
Sports Complex Building	95987	10%			95987	9599	86388
Sports Complex Furniture	21817	10%			21817	2182	19635
Sports Equipments	4931	15%			4931	740	4191
STD PCO	1228	15%			1228	184	1044
Strong Room Cupboard	594	15%			594	89	505
Syntex Water Tank	216240	15%			216240	32436	183804
Telephone Capital	1355	15%			1355	203	1152
Television	2579	10%			2579	258	2321
Umrakh Hostel Building(Boys)	2025134	10%			2025134	202513	1822621
Water Cooler	7992	10%			7992	799	7193
Water Treatment Plant	2581	15%			2581	387	2194
X-Ray Department Equipments	55601	0%			55601	0	55601
Grand Total	164927571			3424188	6286633	174638392	1695589913



VIDYABHARTI TRUST

NOTE FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis except Audit Fees and Legal & Professional Fees which is accounted for in the year in which Audit is carried out and upon receipt of the bills.
- c. Separate sets of books are maintained at the collages run by the trust viz. Diploma Engineering Collage, Degree Pharmacy College, M. Pharm college, B.ED College, Degree Engineering College, BBA and BCA College, Technical Services, MCA, Environment Audit Cell, Hostel, M.E. Separate Profit & Loss Account and Balance Sheet are Drawn for all these institution. These are treated as distinct cost center and divisions. Consolidated Profit & Loss Account and Balance Sheet for these college have not been prepared, however the aggregate net income of these college institutions is reflected in the Balance Sheet of the Trust.
- d. Transaction between College and Trust are recorded as a separate entity.
- e. Interest on Fixed Deposits is accounted on accrual basis.
- f. Other Income is accounted on cash basis.
- g. Fixed Assets are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- h. Depreciation on Fixed Assets has been provided on written Down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- i. Investments are stated at cost.
- j. Borrowing Cost:
Interest in respect of monies borrow by the trust for financing its own project/ infrastructure has been charged to the profit & loss account of the trust.



2. Notes on Accounts:

- a. All investments in Fixed Deposits with banks have been made in the name of trust except certain Fixed Deposits which are statutorily required to be issued in the joint name of managing trustees and respective regulatory authority like AICTE, veer Narmad South Gujarat University etc.
- b. Vehicles used for the activities of the trust are registered in the personal name of trustees. Loan availed/ taken for purchase of vehicle is also in the personal name of trustees however these vehicles are appearing as an asset of the trust in the balance sheet and interest and installments paid in respect of loans taken have been paid by the trust.
- c. Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation, if any.
- d. Expenses have been verified from the books of accounts with supporting documentary evidences. Where ever supporting external evidences are not available, they have been certified by the managing trustee as correct and incurred in the ordinary course of business.
- e. The permission of the Charity Commissioner under Section - 36 of the Bombay Public trust Act, 1950 is yet to be sought in respect of building constructed for medical college/ hospital.

FOR H. I. JHAVERI & CO.

H.I. Jhaveri

CHARTERED ACCOUNTANTS

H I Jhaveri Partner

M no. 30192

Surat

Dt :12.02.2022



FOR VIDYABHARTI TRUST

L. Patel

Secretary

Vidyabharti Trust Umrakh
Secretary

Vidhyabharti Trust
PTR No. SURAT -E - 1852

Revenue Expenditure A/C Year-2020-2021

Sr. no	Particular	profit	loss	depreciation	profit without depreciation	loss without depreciation	Addition in Fixed assets
1	V.B.T.institute of technology consultancy cell	7936947.13	0.00	149450.00	8086397.13		105010.00
2	Vidhyabharti consultancy services	7511629.74	0.00	137306.00	7648935.74		299698.00
4	Vidhyabharti diploma engineering	96012.00	0.00	0.00	96012.00		0.00
5	S.R. Patel hostel	0.00	3007221.00	183514.00		2823707	1653567.00
6	Smt.P.N.P.college of education	0.00	2429619.00	201888.00		2227731	713885.00
7	Vidhyabharti trust college of B.C.A.	0.00	2198292.06	813394.00		1384898.06	344888.00
8	Vidhyabharti trust college of B.B.A.	0.00	1305901.44	440590.00		865311.44	448583.00
9	B.V. P.I.of Technology (Diploma studies)	0.00	2490411.00	1784286.00		706125	47640.00
10	Vidhyabharti college of pharmacy(M.Pharm)	0.00	592787.70	226140.00		366647.7	0.00
11	Vidhyabharti trust college of pharmacy(B.pharm)	0.00	9653173.00	1061044.00		8592129	40716.00
12	Vidhyabharti technology center	1207248.98	0.00	441.00	1207689.98		0.00
13	S.N.Patel institute of M.E.)	0.00	1540651.79	213522.00		1327129.79	0.00
14	S. N. P. institute of (B.E.)	0.00	2944541.41	7742668.00		-4798126.59	51687.00
15	MCA	0.00	3262461.78	1395856.00		1866605.78	90338.00
16	STUDENT COUNCIL	619.30	0.00	0.00	619.30	0	0.00
	Total	16752457.15	29425060.18	14350099.00	17039654.15	15362158.18	3796012.00

NET LOSS

12672603.03



H. I. JHAVERI & CO.

CHARTERED ACCOUNTANTS.

1/1493-B, 2nd floor, Sneh Kunj Building,
Gordhanwada, Godha Street, Nanpura,
SURAT.

Phone : O. 8460703485

IN THE OFFICE OF ASSISTANT CHARITY COMMISSIONER.

SURAT Region, Surat.

Under Bombay Public Trust Act No. XXXIX of 1950.

Registration No. : Surat E 1852.

Name of the Public Trust : Vidyabharti Trust.

We have audited statement of accounts as per Schedules 8,9 & 9c hereto of the trust for the Year ended **31st March 22** and beg to report that;

- A. Accounts are maintained regularly and in accordance with the provisions of the Act, and Rules;
- B. Receipt and disbursements are properly and correctly shown in the account;
- C. The Cash balance and vouchers in the custody of the Trustee on the date of the audit were in agreement with the accounts;
- D. The books deeds, accounts, Vouchers or other documents or records required by us were produced before us;
- E. An inventory, certified by the trustee of the movables of the public Trust has been maintained;
- F. The Manager or trustee or any other person required by us appeared before us and furnished the necessary information required by us;
- G. No properties or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;
- H. The account outstanding for more than one year is Rs. **NIL** and No amount has been written off;
- I. Tenders were not invited for repairs, or construction as the expenditure exceeding Rs 5,000/- has been done under the supervisions of trustees.
- J. No Amount of the public Trust has been invested contrary to the provisions of section 35;
- K. There is no alienation of the immovable properties contrary to the provisions of section 36 that has come to our notice,
- L. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy / Asst. charity commissioner. **NIL**

VIDYABHARTI TRUST.

At & Po. BABEN, Bardoli-Mota Road,
Ta. Bardoli. Surat. Pin : 394601
M.: 9824573829

UDIN : 22030192ARQOPW3878

Place :- Surat.

Date:- 27/09/2022.

For H. I. Jhaveri & Co..

H. I. Jhaveri

(H. I. Jhaveri Partner)
Chartered Accountants.
M.No. 30192.



1/1493-B, 2nd floor, Sneh Kunj Building,
Godha Street, Gordhanwada, Surat.
Ph No. 8460703485

H. I. JHAVERI & Co.
CHARTERED ACCOUNTANTS

THE BOMBAY PUBLIC TRUSTS ACT. 1950.

Schedule IXC

(Vide Rule 32)

Statement of Income liable to contribution for the year ending 31st March 2022

Name and Registration No. of the Public Trust :

VIDYABHARTI TRUST

PTR NO: SURAT - E - 1852

Address : At & Po. Babem, Bardoli-Mota Road, Bardoli, Dist. Surat - 394601

Bank A/c No. of the trust for transaction of foreign contribution : 40109012392 [State
Bank Of India, New Delhi]

F.C.R.A. Reg. No- 42100093 , Date : 01/10/2002

	Rs.	Rs
Gross annual income		6059826.00
Detils of income not chargeable to contribution under section 58 and rule 32		
(I) Donations received during the year from any source	69406533	
A : Corpus		
1 From Country		
2 From Foreign Country : FCRA NO & Date		
B : General		
1 From Country		
2 From Foreign Country : FCRA NO & Date		
(II) Grants by Government and Local authorities		
A : Government & local authorities		
B : From Foreign Country		
C : By Funding Agencies		
1 From Country		
2 From Foreign Country : FCRA NO & Date		
(III) Interest in Sinking or Depreciation Fund		
(IV) Amount spent for the purpose of education	52986810	
(V) Amount spent for the purpose of Medical relief		
(VI) A : Deduction out of income from lands used for agricultural purpose		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landiord		
(c) Cost of production if lands are cultivated by trust		



B : Income From lands used for agricultural purpose		
VII) A : Deduction out of income from land used for non agricultural purposes		
(a) Assessment Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landiord		
(c) Insurance Premium		
(d) Repairs at 8.33 percent of gross rent of buildings		
(e) Cost of Collection at 4 percent of gross rent of buildings let out		
B : Income From lands used for non- agricultural purpose		
III) Cost of collection of income or receipt from securities, stocks, etc. at 1 percent of such income		
IX) Deduction on account of repairs in respect of buildings not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
Income liable to contribution		122393343.00
		NIL
Object of the trust is to give Non-relious education & medical relief hence exempt from contribution		

Contribution nil

UDIN : 22030192ABPYZM6532

Date : 27/09/2022

Surat

1 L. Pale
Trustee
Secretary
Vidyabharti Trust Umrakh

For H. I. Jhaveri & Co.

H. I. Jhaveri

H. I. Jhaveri (Partner)

Chartered Accountants

M.No -30192



H. I. Jhaveri & Co.
Chartered Accountants,
1/1493-B, 2nd Floor, Sneh Kunj Building, Gordhanwada,
Godha Street, Nanpura, Surat.
Phone : O.8460703485

VIDYABHARTI TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PTR No. SURAT E 1852

F.C.R.A No. : 42100093

Date : 01/10/2002

<u>EXPENDITURE</u>		<u>RUPEES</u>	<u>INCOME</u>		<u>RUPEES</u>
Expenditure relating to Fixed Assets			Direct Income		
Depreciation		5729288	Rent		1371194
Audit Fees		294000	Interest		
CST Audit Fees		0	Interest Received	3891152	
Other Expenditure			I.T Refund Intrest	88464	3979616
Charity exp	51000		Dividend Income		150
Bank Commision	3302		Other Income		
Legal & Proffeesional Fee Exp	24000		Discount A/C	444135	
Interest paid exp	80585		Mics. Income	120797	
Campus Development exp	1087673		Agriculture Income	143934	708866
Misc. Exp (as per Schedule)	902748	2149308			
Expenditure towers object of the trust			Excess of Expenditure over Income		2112770
		8172596			8172596

Date : 27/09/2022
Place : Surat.

For Vidyabharti Trust,
12.12.02
Secretary
Managing Trustee
Vidyabharti Trust Umrakh

As per our report of even date,
For H. I. Jhaveri & Co.,
H. I. Jhaveri
(H. I. Jhaveri : Partner)
Chartered Accountants.
M. No. 100/30192.

H. I. Jhaveri & Co.
Chartered Accountants,
1/1493-B, 2nd Floor, Sneha Kunj Building, Gordhanwada,
Godha Street, Nanpura, Surat.
Phone : O.8460703485

VIDYABHARTI TRUST
BALANCESHEET AS AT 31st March 2022

PTR No. SURAT E 1852

F.C.R.A No.: 42100093

Date: 01/10/2022

LIABILITIES:		RUPEES	ASSETS	RUPEES
Trust Fund : Addition during The Year		482038392	Fixed Assets : As Per schedule "C" Attached	167765490
Other Funds : As per schedule "A" Attached		6479467	Invesment As Per schedule "D" Attached	44832988
Deposit As Per schedule "K" Attached		505000	Loans & Advances As Per schedule "F" Attached	41572643
Sundry Creditors: As Per schedule "B" Attached		581918	As Per schedule "I" Attached	115964516
			Deposits As per schedule "G" Attached	2287662
			Sundry Debtors: As Per schedule "S" Attached	54000
			Cash & Bank Balances: As perschedule "H" Attached	8790590
			Misc. Expenses	195000
			Income & expenditure A/c. As perschedule "J" Attached	108141888
		489604777		489604777

Date : 27/09/2022
Place : Surat.
UDIN :

For Vidyabharti Trust,

IL. Pake
Secretary
Managing Trustee
Vidyabharti Trust Umrah

As per our report of even date,
For H. I. Jhaveri & Co.,

H. I. Jhaveri
(H. I. Jhaveri : Partner)
Chartered Accountants.
M. No. 100/30192.

H. I. Jhaveri & Co.
Chartered Accountants,
1/1493-B, 2nd Floor, Sneh Kunj Building, Gordhanwada,
Godha Street, Nanpura, Surat.
Phone : O.8460703485

VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule : Rent Received: for P & L A/c

Canteen Rent Income	75000
Seminar Hall Rent Income NEW	13194
Shirish (Rent) Shop	28000
Shree Govind Gyan Mandir Trust Rent Income	1120000
Society Rent	120000
VBt zerox shop rent	15000.00
	1371194

Schedule : Misc. Exp

Advertisement Exp	3885
Education Cess	9591
House Tax Exp	33150
Insurance Exp	60388
Land Revenue Exp	51098
Repair & maintainance	200000
Repair & maintainance (pharmacy Build)	61000
Repair & Maintainance (poly.Build)	35000
Repair & maintainance (BBA-BCA)	19000
VBt Hostel Exp	429636.00
	902748



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Phone : O.8460703485

VIDYABHARATI TRUST

UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule attached to & forming part of Balance sheet : 31/03/2022

Schedule "B" : Sundry Creditors

Dinesh Prajapati	32643
Dipak Mavjibhai Prajapati	-600000
Genaram Suthar	-8097
Shree Ram Welding Fabrication	291146
TDS from Interest paid A/c	5623
TDS From Contractor A/c.	25864
Service Tax consultancy Service	6586
IGST18%	-370402
Service Tax Env. Audit Cell	254735
PF Payable	943820
	581918

Schedule "D" : Investment:

C.B. of India Joint FDR (S.G. Univ.) B. Ed. Colleg	
Central Bank BBA VNSGU FDR -1	940629
Central Bank BBA VNSGU FDR - 2	313540
Central Bank BCA VNSGU FDR - 1	940629
Central Bank BCA VNSGU FDR - 2	313540
Central Bank of India Fdr(B.Ed)S.G.Univ.	395407
Corporation Bank B.Ed NCTE New01	500000
Corporation Bank B.Ed NCTENew02	300000
Corporation Bank FDR	1000000
Corporation Bank FDR B.Ed. NCTE - 03	208033
Corporation Bank FDR B.Ed. NCTE -04	208035
Dena Bank-004610005314	211175
MBA AICTE Deposit	1500000
MCA AICTE Deposit	1500000
MCA GTU Deposit	1500000



H. I. Jhaveri & Co.
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VIDYABHARATI TRUST
UMRAKH, TAL:BARDOLI, DIST: SURAT.

Schedule "F" : Loans & Advances:

Aradhana Medicare Pvt. Ltd. A/c.	31568588
G.S.T. Interest Receivable 2021-22	79313
G.S.T. Interest Receivable Vibrant School	25482
Jay Ambe & Vibrant GST	312610
ISTE Fund	94192
Refund Due (F.Y. 2014-15)	1543521
Refund Due (F.Y.2015-16)	76026
Reliance Tds (Interest Paid)	37551
Shantidhan Public Charitable Trust, Suart	9130
TDS Receivable 2020-21	1097825
TDS Receivable 2021-22	1914560
Umrakh Hospital	814421
Vb.Co-Op.Cre.Soc. Ltd. Member Fees (Nominal) A/c.	5
Oscar Elevators PVT. LTD	51000
Yazdi D. Ichhaporia	240500
Due Intrest Central Bank	1118915
Due Intrest Corporation Bank	397813
Due Intrest Surat Dist co. op. bank	1800191
Rent receivable	391000
	41572643

Schedule "G" : Deposits:

DGVCL SECURITY DEPOSIT (HT)	1112492
Umrakh hospital DGVCL DEPOSIT	1168334
STD PCO Deposit	6000
Telephone Deposit	836
	2287662

Schedule "H" : Cash & Bank Balances:

Bank of India -4447	62676
Central Bank of India-2049862634	2138192
Central Bank of India (MBA) 4811	140265
Corporatin Bank 520281000388901	433872
Corporatin Bank 520101221352615	237595



VIDYABHARTI TRUST UMRACH

Depreciation on Fixed Asset Sheet F.Y. 2021-22

Particulars	Amt. Rs.	Rate	Addition 1st	Addition 2nd	Total	Depreciation	W.D.V.
A.C. Plant Fittings (Aradhna)	7542817	0%			7542817	0	7542817
Air Conditioner	24386	15%			24386	3658	20728
Ambulance	932900	0%			932900	0	932900
Ambulance Ventilator	472065	0%			472065	0	472065
Aradhna Elect. Fittings	8552453	0%			8552453	0	8552453
Aradhna Hospital Building	56054315	0%			56054315	0	56054315
Audio Visual Aids	158866	15%			158866	23830	135036
Audio Visual Aids MBA	11476	15%			11476	1721	9754
Class Room Broadcasting System	1713	15%			1713	257	1456
Computer Capital	921	60%			921	552	368
Computer Capital MBA	222	60%			222	133	89
Computer Systems	656943	60%			656943	394166	262777
Degree Engg. College Building	24035	0%			24035	0	24035
Dental Equipments	1180208	0%			1180208	0	1180208
D. G. Set Generator	492590	0%			492590	0	492590
D.G.V.C.L. Line A/c.	51408.85	15%			51409	7711	43698
D.G.V.C.L. PRO. RETA. CHARGES(HT)	52595	15%			52595	7889	44705
Dining Hall Capital	13541904	10%		67109	13609013	1357545	12251468
Electrical Fan	23710	15%			23710	3556	20153
Electrical Motor Pump	19621	15%			19621	2943	16677
Electric Water Heater	66500	0%			66500	0	66500
Electronics Equipments	86696	0%			86696	0	86696
Equipments	5056446	0%			5056446	0	5056446
Fire Safety Equipment	1401231	15%	1130223		2531454	379718	2151736
Furniture	146210	10%	153400	588250	887860	59374	828486
Furniture & Fixtures (Aradhna)	13275790	0%			13275790	0	13275790
Gas Line Equipment	278442	15%	57278		335720	50358	285362
Higher Secondary Building	1040371	10%			1040371	104037	936334
ICCU Equipments	644241	0%			644241	0	644241
ISUZU Vehicle Capital	0	15%	1239014		1239014	185852	1053162
H. T. Line Equipment	375338	15%			375338	56301	319037
ICCU/NICU Equipments	6860505	0%			6860505	0	6860505



Intercom System	115728	15%				115728	17359	98369
Land	4866123	0%				4866123	0	4866123
Language Lab	57123	15%				57123	8569	48555
Language Lab Equipments	12809	15%				12809	1921	10887
Lift (Aradhna)	2114438	0%				2114438	0	2114438
Maruti Ecco Car	377171	15%				377171	56576	320596
Medical Instruments	3829309	0%				3829309	0	3829309
Mobole Instruments	5911	0%				5911	0	5911
Money Counting Machine	9805	15%				9805	1471	8334
Motor Cycle (Primary School)A/c.	1091	15%				1091	164	927
New Hostel Building (Girls) A/c.	22484433	10%				22484433	2248443	20235989
New Mahindra Bolero	254703	15%				254703	38206	216498
New Solar Water Heater	54251	15%	507098			561349	84202	477147
Operation Theator Equipments	9267951	0%				9267951	0	9267951
Physio Therapy Equipments	350661	0%				350661	0	350661
Primary,Secondary & Hostel Building	3978390	10%				3978390	397839	3580551
R. O. Plant	57756	0%				57756	0	57756
R. O. Plant	0	15%	162494			162494	12187	150307
Security Systems	538695	0%				538695	0	538695
Sports Complex Building	86388	10%				86388	8639	77749
Sports Complex Furniture	19635	10%				19635	1964	17672
Sports Equipments	4191	15%				4191	629	3563
STD PCO	1044	15%				1044	157	887
Strong Room Cupboard	505	15%				505	76	429
Syntex Water Tank	183804	15%				183804	27571	156233
Telephone Capital	1152	15%				1152	173	979
Television	2321	10%				2321	232	2089
Umrakh Hostel Building(Boys)	1822621	10%				1822621	182262	1640359
Water Cooler	7193	10%				7193	719	6474
Water Treatment Plant	2194	15%				2194	329	1865
X-Ray Department Equipments	55601	0%				55601	0	55601
Grand Total	169589912		3087013	817853		173494778	5729288	167765491



VIDYABHARTI TRUST

NOTE FORMING PART OF ACCOUNTS:

1. Significant Accounting Policies:

- a. Financial statements are prepared on Historical Cost Basis.
- b. Books of Accountants are maintained on an accrual basis except Audit Fees and Legal & Professional Fees which is accounted for in the year in which Audit is carried out and upon receipt of the bills.
- c. Separate sets of books are maintained at the collages run by the trust viz. Diploma Engineering Collage, Degree Pharmacy College, M. Pharm college, B.ED College, Degree Engineering College, BBA and BCA College, Technical Services, MCA, Environment Audit Cell, Hostel, M.E. Separate Profit & Loss Account and Balance Sheet are Drawn for all these institution. These are treated as distinct cost center and divisions. Consolidated Profit & Loss Account and Balance Sheet for these college have not been prepared, however the aggregate net income of these college/ institutions is reflected in the Balance Sheet of the Trust.
- d. Transaction between College and Trust are recorded as a separate entity.
- e. Interest on Fixed Deposits is accounted on accrual basis.
- f. Other Income is accounted on cash basis.
- g. Fixed Assets are stated at cost less accumulated depreciation, cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition.
- h. Depreciation on Fixed Assets has been provided on written Down Value (WDV) method at the rates prescribed under the Income Tax Rules, 1962.
- i. Investments are stated at cost.
- j. Borrowing Cost:
Interest in respect of monies borrow by the trust for financing its own project/ infrastructure has been charged to the profit & loss account of the trust.

2. Notes on Accounts:

- a. All investments in Fixed Deposits with banks have been made in the name of trust except certain Fixed Deposits which are statutorily required to be issued in the joint name of managing trustees and respective regulatory authority like AICTE, veer Narmad South Gujarat University etc.
- b. Vehicles used for the activities of the trust are registered in the personal name of trustees. Loan availed/ taken for purchase of vehicle is also in the personal name of trustees however these vehicles are appearing as an asset of the trust in the balance sheet and interest and installments paid in respect of loans taken have been paid by the trust.
- c. Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation, if any.



- d. Expenses have been verified from the books of accounts with supporting documentary evidences. Where ever supporting external evidences are not available, they have been certified by the managing trustee as correct and incurred in the ordinary course of business.
- e. The permission of the Charity Commissioner under Section – 36 of the Bombay Public trust Act, 1950 is yet to be sought in respect of building constructed for medical college/ hospital.

FOR H. I. JHAVERI & CO.

~~TRUST~~

H. I. Jhaveri

CHARTERED ACCOUNTANTS

H I Jhaveri Partner

M no. 30192

Surat

Dt :27.09.2022



FOR VIDYABHARTI TRUST

1. L. Patel
Secretary
Vidyabharti Trust Umrakh

Sardar Patel Co.Op. Society (Share) A/c.	1000
Vidyabhati Co.-Op. Credit Soc. Ltd. (Share) A/c.	1000
The surat dist co oprative bank FDR	12600000
The surat dist co po bank LTD FDR (FCRA)	22400000
	44832988

Schedule "J" : Income & Expenditure A/c

Expenses towards Education A/cy 2021-22	52986810.00
Add : Deficit of I & E A/c	2112770.00
	55099580.00
Add : credit balance on 01/04/2021	53042308.00
	108141888.00

